SECRETARY OF STATE

PIERRE, SOUTH DAKOTA

PROCLAMATION

In January of this year I, Tom Berry, Governor, issued a statement requesting mortgage loan agencies in all cases possible to refrain from further real estate foreclosures.

Following this a meeting of representatives of Insurance Agencies, together with the directors of the Farm Holiday Organization and leaders of the Farm Organizations were called in, resulting in an agreement whereby no foreclosures would be instituted until conference was had with conciliatory committees appointed by the Holiday Association in the various counties. This plan has worked advantageously in every locality where it has been adhered to. I am informed, however, that some instances have occurred where foreclosures have been advertised ruthlessly. I most seriously condemn this practise, and again urge that all loan agencies and individuals refrain from foreclosure action where the mortgagor is not in arrears in interest or taxes to exceed four years, pending the refinancing plan recommended to Congress by President Roosevelt, which I am confident will become operative in the immediate future.

I also desire to inform the public of the provisions of what is known as House Bill No. 124, a measure sponsored by the Farm Organizations, and which received my support. It provides that any citizen may demand real estate foreclosures by action in lieu of advertisement, in which event the circuit judge had discriminatory power to postpone action.

Complaint has reached me that foreclosure sales have occurred where the mortgagor failed to receive notice of advertisement. I would ask the sheriffs of all counties to assist by immediately notifying all mortgagors of proceedings started that effect their interests.

In conclusion I want to urge that the rights of the home owner be respected in every instance to the end that all interests be conserved and

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THIS IS TO CERTIFY THAT THE MICROPHOTOGRAPHIC IMAGE APPEARING ON THIS SLIDE OF MICROFILM IS AN ACCURATE REPRODUCTION OF THE ORIGINAL RECORD AND WAS MICROFILMED IN THE REGULAR COURSE OF BUSINESS ACCORDING TO THE PROVISIONS OF SOUTH DAKOTA COMPILED LAW 1-27-4, IT IS FURTHER CERTIFIED THAT THE PHOTOGRAPHIC PROCESS USED FOR MICROFILMING OF THE ABOVE RECORDS WAS IN A MANNER AND ON MICROFILM WHICH MEET THE RECOMMENDED REQUIREMENTS OF THE NATIONAL BUREAU OF STANDARDS FOR PERMANENT MICROPHOTOGRAPHIC REPRODUCTIONS.
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protection afforded until such time as economic conditions make liquidation possible.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of South Dakota to be affixed.

DONE AT THE CAPITOL, in the City of Pierre, this 6th day of April, 1933.

Tom Berry

Governor.

Myrtle Morrison

Secretary of State

(Great Seal)

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